



Department for
International Trade

Consultation on New UK Developing Countries Trading Scheme

On 19 July the UK Government launched a consultation on new trading rules. The UK Developing Countries Trading Scheme (DCTS) is a major opportunity to grow free and fair trade with 70 qualifying countries including Sri Lanka.

The proposed scheme includes improvements such as lower tariffs and simpler rules of origin requirements for countries exporting to the UK, allowing countries to diversify their exports and grow their economies.

The consultation on the UK's new scheme runs for eight weeks and seeks the view of all sectors of society, including businesses, the public, civil society groups, consumers, associations, partner governments and any other interested stakeholders.

The consultation will offer respondents the opportunity to provide views on:

- Simplifying rules of origin requirements for least developed countries;
- Reducing tariffs for low income and lower middle-income countries;
- Amendments to the approach to goods graduation, which suspends preferential rates on particular goods from certain countries on the basis of their competitiveness;
- Amendments to the conditions and reporting requirements that enable a low-income or lower-middle-income country to benefit from more generous provisions through the values-based incentivised arrangement;
- and simplifying the conditions that could lead to variation or suspension of preferences for any beneficiary country.

More information on the consultation can be found via [GOV.UK](https://www.gov.uk)

Responses should be given via the [consultation website](#) before the closing date of 12 September 2021