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INVESTING IN SRI LANKA

The Best Destination In Asia To Grow Your Business

www.investsrilanka.com

WHY SRI LANKA



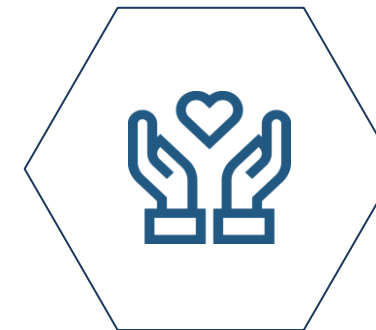
Investment Climate



Location Advantages



Talent & Education



Quality of Life



Market Access

INVESTMENT CLIMATE



Conducive Investment Policy

- 100% Foreign Ownership
- 100% Repatriation of profits
- Foreign Investments Guaranteed by the Constitution
- Strong Intellectual Property laws in line with WIPO regulations
- Signatory to the Multilateral Investment Guarantee Agency (MIGA) of the World Bank
- Investment Protection Agreement with 26 countries
- Double Taxation Relief Agreement with 45 countries
- Signatory to SAARC Multilateral Treaty



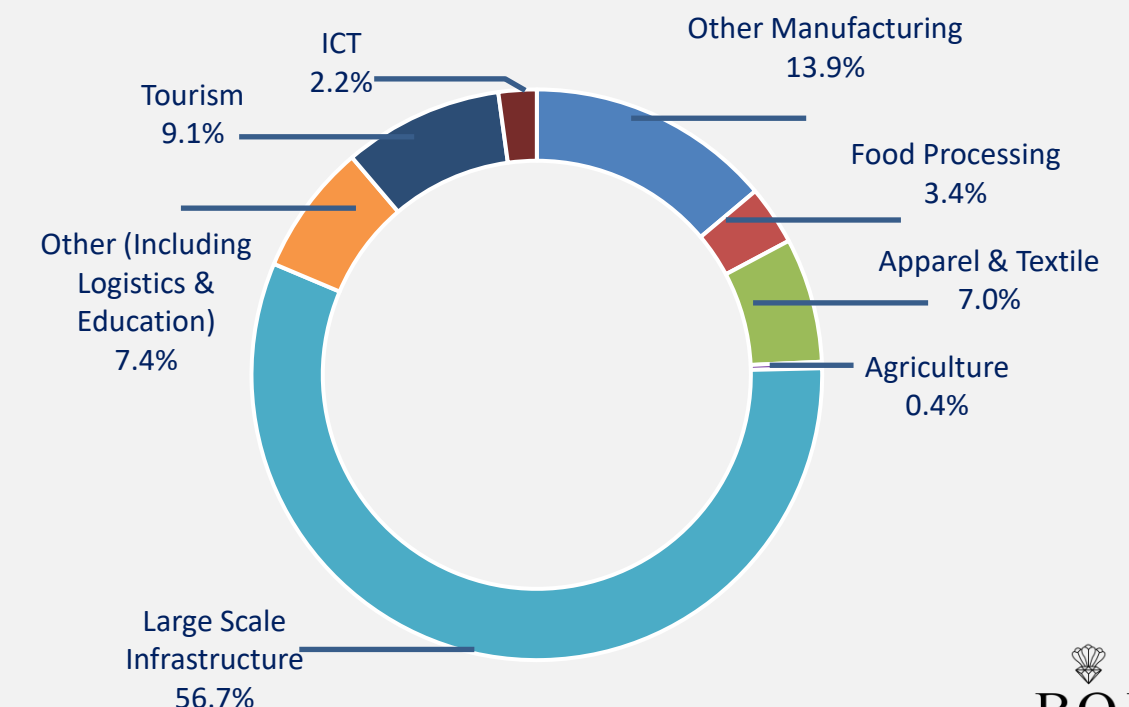
4 Decades and Counting

- The BOI partners with its clients for smooth facilitation and has successfully been doing so for over 40 years
- Home to over 1,200 foreign companies
- 15 Export Processing Zones in Operation and 2 upcoming zones
- Employment generated: 500K+ (135,000+ in EPZs)



Vibrant business environment

- Manufacturing (High value added/ High tech)
- Apparel
- IT Services
- Tourism
- Food Processing
- Logistics
- Education
- Large-scale Infrastructure



WHY SRI LANKA

Location Advantage

Trans-shipment Hub in South Asia

Colombo Port

- **1st in South Asia / 22nd in the World** – WB and S&P Market Intelligence – 2022
- **17th best connected port** – Port Liner Shipping Connectivity Index (1st Quarter 2022- UNCTAD)
- **24th best TEUs throughput** – Lloyds List Top 100 Ports
- **3 Terminals** with 11 berths with 12–18m depth (JAYA, SAGT, CICT)

3 International Airports

- Over **60,000** International Aircraft Movements per annum
- Over **10 Mn** Passenger Movements per annum
- Cargo Handling over **250,000 MT** per annum

Talent & Education



Sri Lanka Ranks 1st in South Asia's Literacy Rate



Proficient in English Language



Highly Versatile and Skilled Workforce



30,000 Graduates Per Year



2nd Largest CIMA Pool in the World



100,000 Tertiary & Vocationally Trained Students Per Annum



15 State Universities / 19 Higher Education Institutes / 1,346 Tertiary & Vocational Training Institutes

Quality of Life



Great place to live & work



8 World Heritage Sites & Recreational Activities



International Healthcare Facilities



Leading International Schools with Quality Education



Wide selection of Housing & Luxury Condominium Apartments



World Class Hotels, High-end Shopping, Theatres, Cafe, Art & Craft with Cosmopolitan Lifestyle



Ranked Highest in Human Development Index in South Asia

Market Access



Europe

The Generalized Scheme of Preference Plus (GSP+) with easy access over **450 Mn**

Zero duty facility for over **6,400** items to **27 EU countries**



Asia

India and Pakistan, giving duty free access to over **1.5 Bn** consumer market

Country	Tariff Lines	Value Addition
	4,228	35%
	4,676	35%
	All Items	35%



Regional Trade Agreements

- South Asian Free Trade Agreement (SAFTA) – **1.7 Bn**
- Asia Pacific Trade Agreements (APTA) – **2.5 Bn**

PRIORITY SECTORS TO DRIVE FDIs



Manufacturing

- Pharmaceuticals
- Apparel
- Textiles & Accessories
- Electrical & Electronic
- Rubber
- Auto Components
- Medical Devices
- Machinery & Appliances
- Value added Minerals



Infrastructure

- Mixed Development
- Renewable Energy
- Logistic Centres
- Hospitals
- Integrated Hazardous Waste



Services

- Information Technology
- Hospitality & Tourism
- Education



Agriculture

- Processed food
- Fisheries



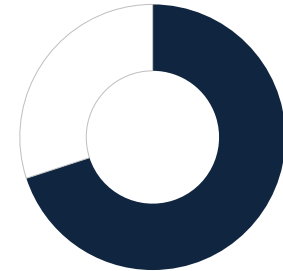
BOARD OF INVESTMENT (BOI)

Pioneer in attracting Foreign Direct Investment into
Sri Lanka, generating employment and export revenue.

BOI CONTRIBUTION

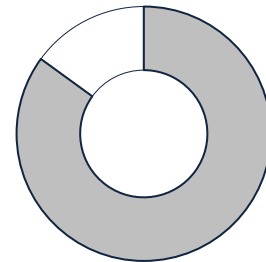


To National Economy



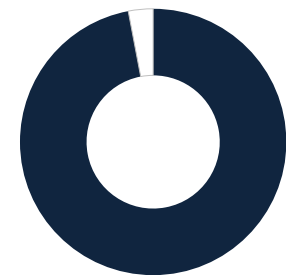
65%

National Exports



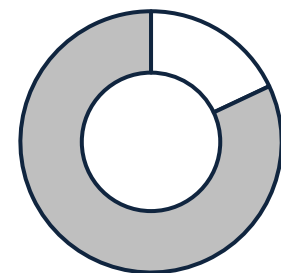
83%

National Industrial Exports



96%

National Apparel Exports



18%

National Labor force
Engaged in Industrial
activities (including ICT)



BOI Performance in 2022



US\$2.8 Bn

Applications Received



US\$ 713 Mn

FDI Inflow up to 3Q 2022



US\$ 8 Bn

Merchandise Exports by BOI Enterprises
(Jan-Nov 2022) a 10% increase YoY

BOI FACILITATION



Investor Facilitation Center (IFC)

- Established at 27th Floor of West Tower WTC
- Common platform to obtain Line Agency approvals



Partnership Finder Database

- A web-based platform to find Business partners



Long-Term Residence Visa

- 5 to 10 years Long term Residence Visa for Investor, Spouse & Dependents



Digitization

- Online submission of Import Export CUSDECS
- Online Visa application
- Future-Tie-up with UDA Digital platform for approval



EPZs

- 15 EPZs in Operation
- 2 New EPZs

HOME TO THE BEST

MOODY'S

 **SIMCENTRIC**
SIMULATE • INNOVATE • INTEGRATE

 **Pearson**

 **VICTORIA'S
SECRET**

 **ZONE24x7**

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